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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re	:	Chapter 11
	:	
DELPHI CORPORATION, <u>et al.</u> ,	:	Case No. 05-44481 (RDD)
	:	
Debtors.	:	(Jointly Administered)
	:	
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NOTICE OF PRESENTMENT OF JOINT STIPULATION AND AGREED ORDER (I)
COMPROMISING AND CAPPING PROOF OF CLAIM NUMBER 15452 AND (II)
WITHDRAWAL WITHOUT PREJUDICE OF PROOFS OF CLAIM NOS. 15449, 15450,
15451, AND 15453
(GENERAL ELECTRIC CAPITAL CORP.)

PLEASE TAKE NOTICE that on February 15, 2007, Delphi Corporation and certain of its subsidiaries and affiliates, debtors and debtors-in-possession in the above-captioned cases (collectively, the "Debtors"), objected to proofs of claim numbers 15449, 15450, 15451, 15452, and 15453 (the "Proofs of Claim" or the "Claims") filed by General Electric Capital Corp. (the "Claimant") pursuant to the Ninth Omnibus Objection (Substantive) Pursuant To 11 U.S.C. Section 502(b) And Fed. R. Bankr. P. 3007 To Certain (A) Insufficiently Documented Claims, (B) Claims Not Reflected On Debtors' Books And Records, (C) Untimely Claims, And (D) Claims Subject To Modification (Docket No. 6968) (the "Objection").

PLEASE TAKE FURTHER NOTICE that the Debtors and the Claimant have agreed to settle the Objection with respect to the Proofs of Claim and, either because Proof of Claim 15452 involves an ordinary course controversy or pursuant to the Order Under 11 U.S.C. §§ 363, 502, And 503 And Fed. R. Bankr. P. 9019(b) Authorizing Debtors To Compromise Or Settle Certain Classes Of Controversy And Allow Claims Without Further Court Approval (Docket No. 4414), have (i) entered into a Settlement Agreement, dated as of March 20, 2007 (the "Settlement Agreement"), and (ii) executed a Joint Stipulation And Agreed Order (I) Compromising And Capping Proof Of Claim Number 15452 And (II) Withdrawal Without Prejudice Of Proofs Of Claim Nos. 15449, 15450, 15451, And 15453 (the "Joint Stipulation").

PLEASE TAKE FURTHER NOTICE that, pursuant to the Settlement Agreement and the Joint Stipulation, the Debtors and the Claimant have agreed, among other things, that Proof of Claim Number 15452 shall be treated as a general unsecured non-priority claim against Delphi Automotive Systems LLC but in no event shall it exceed \$651,626.18, and that Proofs of Claim Numbers 15449, 15450, 15451, and 15453 shall be withdrawn by Claimant without prejudice to Claimant's right to file a claim within 30 days of the rejection of any unexpired

executory contracts or leases pursuant to paragraph 8 of the Order Under 11 U.S.C. §§ 107(b), 501, 502, And 1111(a) And Fed R. Bankr. P. 1009, 2002(a)(7), 3003(c)(3), And 5005(a) Establishing Bar Dates For Filing Proofs Of Claim And Approving Form And Manner Of Notice Thereof (Docket No. 3206).

PLEASE TAKE FURTHER NOTICE that the Debtors will present the Joint Stipulation for consideration at the hearing scheduled for April 13, 2007, at 10:00 a.m. (prevailing Eastern time) in the United States Bankruptcy Court for the Southern District of New York.

Dated: New York, New York
April 6, 2007

SKADDEN, ARPS, SLATE, MEAGHER &
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